

April 2, 2024

Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai 400 001
BSE Scrip Code: 973278, 974036, 974741, 974844

ISIN: INE985V07033, INE985V07041, INE985V07058, INE985V07066

Subject – Proceedings of the Extraordinary General Meeting of Ambit Finvest Private Limited (the “Company”) pursuant to Regulation 51(2) and Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 51(2) and Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a summary of the proceedings of the Company’s Extraordinary General Meeting (EGM), which was held on Tuesday, April 2, 2024 at 04:00 p.m. through Video Conferencing (VC)/Other Audio-Visual Means (OAVM).

This is for your information and records.

Thanking you

For Ambit Finvest Private Limited

Sanjay Dhoka
Whole time Director, CFO and COO
DIN: 00450023

SUMMARY OF THE PROCEEDINGS OF THE EXTRAORDINARY GENERAL MEETING OF AMBIT FINVEST PRIVATE LIMITED HELD ON TUESDAY, APRIL 2, 2024 AT 4.00 P.M.

The Extraordinary General Meeting (EGM) of the members of Ambit Finvest Private Limited (the Company) was held today i.e. Tuesday, April 2, 2024 at 4:00 p.m. through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM) in accordance with the circulars issued by the Ministry of Corporate Affairs.

The following Directors attended the EGM of the Company through VC/OAVM:

1. Mr. Sanjay Sakhuja – Executive Chairman and Wholetime Director
2. Mr. Sanjay Agarwal – Wholetime Director and CEO
3. Mr. Vikrant Narang – Wholetime Director and Dy. CEO
4. Mr. Sanjay Dhoka - Wholetime Director, CFO and COO

Mr. Sanjay Sakhuja, Chairman of the Board of the Company, chaired the proceedings of the EGM.

The Company Secretary welcomed the Shareholders to the EGM of the Company and introduced the Directors and other invitees present in the meeting to the Shareholders.

Mr. Ameet Parikh, Non-Executive Director and Chairman of the Audit Committee, Mr. K M Jayarao, Independent Director and Chairman of Risk Management Committee and IT Strategy Committee, Ms. Shalini Kamath, Independent Director and Chairperson of Nomination and Remuneration Committee and Corporate Social Responsibility Committee and Mr. Kentaro Konishi, Additional Non-Executive Director of the Company could not attend the Meeting due to their pre-occupation.

M/s M.M. Nissim & Co LLP, the Statutory Auditors of the Company, M/s MMJB & Associates, Secretarial Auditors of the Company and Vistra ITCL (India) Limited, Debenture Trustee could not attend the Meeting due to their pre-occupation.

At the commencement of the above meeting, Mr. Sanjay Sakhuja, the Chairman welcomed all the members attending the meeting through VC/OAVM.

The requisite quorum being present, the Chairman called the meeting in order.

With the permission of the members present, the Chairman took the Notice convening the EGM being already circulated as read.

Thereafter, the following item of business as set out in the Notice calling the EGM was transacted at the meeting:

S. No.	Resolution Description	Type of Resolution
Special Business:		
1	Increase in the authorized share capital of Ambit Finvest Private Limited (“the Company”) and consequent alteration to the Memorandum of Association of the Company	Ordinary Resolution
2	Approve offer, issuance and allotment of Equity Shares on preferential basis by way of a Private Placement to Daiwa International Holdings Inc.	Special Resolution

The above resolutions was proposed and seconded by the shareholders of the Company.

The resolution no. 2 as set out in the notice calling EGM was passed as Special resolution on the date of EGM i.e. April 2, 2024.

The Chairman then thanked all the members who participated in the meeting and the meeting was concluded at 04:20 p.m.

Thereafter, the meeting was concluded with a vote of thanks.

Thanking you,

For Ambit Finvest Private Limited

Sanjay Dhoka
Whole time Director, COO and CFO
DIN: 00450023